

ASPEN PHARMACARE HOLDINGS LIMITED AND ITS SUBSIDIARIES

(“ASPEN”, “THE GROUP”, “ASPEN GROUP COMPANIES”, “THE COMPANY”)

GROUP ENVIRONMENTAL POLICY

1. Purpose:

The Aspen Group Environmental Policy serves to express our commitment to environmental stewardship and provides a framework for:

- 1.1. Advocating accountability for responsible environmental management and resource conservation
- 1.2. Supporting the Sustainability Development Goals (SDGs) for protection and prosperity of the planet
- 1.3. Ensuring environmental legal compliance
- 1.4. The development and implementation of recognised systems for environmental management
- 1.5. Engaging and consulting with internal and external stakeholders to foster open dialogue on environmental matters of interest and concern
- 1.6. Promoting a culture of continual improvement to enable sustainable excellence in environmental performance

2. Scope:

- 2.1. This Policy extends to all business entities within the Group. Management at each reportable segment of the Group is responsible for the effective implementation of the Policy as relevant and appropriate to their operating entity.

3. Principles:

- 3.1. The following fundamental principles provide the foundation on our approach to Environmental Stewardship:
 - 3.1.1. Demonstrating visible leadership that promotes a positive and resilient culture of care.
 - 3.1.2. Integration of environmental management into our business practices and strategies.

- 3.1.3. Translating relevant strategic business and sustainability objectives into measurable environmental KPIs that support value creation through our natural capital.
- 3.1.4. Promoting a mindset of “beyond compliance” to enable excellent environmental performance and continual improvement.
- 3.1.5. Publicly disclosing our environmental philosophies and beliefs as position statements that reinforce our commitment to sustainable growth.
- 3.1.6. Providing Group standards and guidance on the required environmental practices to our business leaders and the relevant functional units to enable sustainable excellence in environmental performance.
- 3.1.7. Implementing environmental management systems to provide a framework for managing environmental risks and opportunities.
- 3.1.8. Extending our commitment to high ethical and environmental standards to third parties.
- 3.1.9. Building credible relationships by engaging and partnering with our stakeholders through transparent dialogue, reporting and disclosure.

4. Commitments:

- 4.1. We will achieve our commitment to environmental protection through the following key principles:
 - 4.1.1. Carrying out of environmental risk assessments to identify actual and potential environmental impacts from a lifecycle perspective.
 - 4.1.2. Avoiding disturbance to ecosystems and loss of biological diversity, prior to considering minimization and remediation of environmental impacts.
 - 4.1.3. Respecting national cultural heritage areas by taking reasonable measures to avoid disturbances to affected landscapes and sites, prior to minimization and remediation thereof.
 - 4.1.4. Conducting audits to evaluate the level of environmental compliance and the effectiveness of our applied environmental systems and procedures.
 - 4.1.5. Promoting the efficient use of resources such as energy, water, paper and production materials with due regard to the scarcity of natural resources and the environmental impact resulting from the utilisation and application of such resources in conducting our business activities.
 - 4.1.6. Taking climate action through containment and reduction of our carbon footprint in our operations and in the broader supply chain in a technically and economically feasible manner through structured systems of environmental monitoring, reporting and management.

- 4.1.7. Monitoring and measuring the quality of air emissions and wastewater discharge against benchmarked standards and legal requirements through accurate and effective systems of measuring, reporting and controls.
- 4.1.8. The engagement of external experts or consultants to seek independent assurance on the levels of environmental compliance and/or for value added advice on technically complex matters pertaining to environmental management.
- 4.1.9. The reduction of hazardous and non-hazardous waste through an integrated approach to design and change management.
- 4.1.10. Responsible management of waste through the selection of effective and feasible methods of waste disposal which are aligned to the waste hierarchy.
- 4.1.11. Implementing robust waste management control systems to safeguard raw materials, packaging materials and finished goods against unauthorised use and to ensure that these waste products are disposed of in accordance with required specifications in a controlled manner.
- 4.1.12. Promoting extended producer responsibility in a pragmatic manner and ensuring compliant waste management principles and practices are implemented throughout the supply chain until the final disposal of waste material by an approved and accredited waste management service provider.
- 4.1.13. Enhancing environmental training and continual awareness for our employees and external contractors to encourage responsible environmental practices in the workplace which in turn supports the preservation of the broader environment within which the company operates.
- 4.1.14. Establishing and reporting on our environmental key KPIs and targets for transparent disclosure.

5. Sustainability:

Through the consistent application of our environmental principles by each business in the Group, Aspen strives towards securing a more sustainable future and improving the Group's responsible corporate citizenship.