

**ASPEN PHARMACARE HOLDINGS LIMITED
AND ITS SUBSIDIARIES'
("Aspen" or "the Group")**

**ASPEN'S BBBEE PHILOSOPHY AND ITS RECOGNITION OF
THE RIGHTS OF INDIGENOUS PEOPLES**

1. BBBEE IN SOUTH AFRICA

The following constitutes Aspen's Broad-based Black Economic Empowerment ("BBBEE") philosophy, as approved by the Transformation Committee and the Board:

Aspen's heritage is South African and the South African business is a material contributor to the Group. As such, Aspen is acutely aware of the need for social transformation in South Africa in order to overcome the consequences of previous discrimination and to create an equitable society in which all individuals have equal opportunities, free from prejudice. By so doing, South Africa will benefit from the social reparation of past injustices and the added economic contribution of inclusive and unrestricted participation by all citizens.

To this end, Aspen is fully supportive of constructive measures introduced by government to facilitate effective and sustainable transformation in South Africa. Aspen has embraced the BBBEE Codes and, through actively promoting transformation objectives within the South African business, Aspen seeks to harness the strength and power of its diversity, respecting each person for his/her individuality. Aspen has embarked on a transformation journey and has made meaningful progress in this regard.

2. RECOGNITION OF THE RIGHTS OF INDIGENOUS PEOPLES

As part of its commitment to good corporate citizenship, Aspen supports the United Nations Declaration on the Rights of Indigenous Peoples as adopted on 13 September 2007 and respects the rights of indigenous peoples in the countries and territories in which it operates.

END
