

ASPEN ENVIRONMENTAL MANAGEMENT PRINCIPALS

Environmental management, protection and conservation will be incorporated into our value chain and will be promoted by the following principles:

- Ensuring compliance to relevant environmental regulations and legislation governing the responsible manufacture and supply of Aspen's products;
- Carrying out of environmental risk assessments to identify actual and potential environmental impacts emanating from our operations;
- Conducting of environmental risk assessments and/audits to evaluate the level of environmental compliance and the effectiveness of the applied environmental management system;
- Promoting the efficient use of resources such as energy, water, paper and production materials with due regard to the scarcity of natural resources and the environmental impact resulting from the utilisation and application of such resources in conducting our business activities;
- Containment and reduction of our carbon footprint in our operations and in the broader supply chain in a technically and economically feasible manner through structured systems of environmental monitoring, reporting and management;
- Monitoring and measuring the quality of air emissions and wastewater discharge against benchmarked standards and legal requirements through accurate and effective systems of measuring, reporting and controls;
- The engagement of external experts or consultants to seek independent assurance on the levels of environmental compliance and/or for value added advice on technically complex matters pertaining to environmental management;
- Responsible management of waste through the selection of effective and feasible methods of waste disposal which are aligned to the waste hierarchy;
- Implementing robust waste management control systems to safeguard raw materials, packaging materials and finished goods against unauthorised use and to ensure that these waste products are disposed of in accordance with required specifications in a controlled manner;
- Promoting extended producer responsibility in a pragmatic manner and ensuring compliant waste management principles and practices are implemented throughout the supply chain until the final disposal of waste material by an approved and accredited waste management service provider;
- Enhancing environmental training and awareness for our employees and contractors to encourage responsible environmental practices in the workplace which, in turn, supports the preservation of the broader environment within which the company operates.

Through the consistent application of sound environmental management principles by each business in the Group, Aspen strives towards securing a more sustainable future and improving the Group's responsible corporate citizenship.


STEPHEN SAAD – GROUP CHIEF EXECUTIVE

31 May 2011
DATE