

Board of directors



1. Stephen Bradley
Saad



2. Michael Guy (Gus)
Attridge



3. Nobuhle Judith (Judy)
Dlamini



4. Roy Cecil
Andersen



5. Mogammed
Rafique Bagus



6. John Frederick
Buchanan



7. Douglas (Kuseni)
Dlamini



8. Shah Abbas
Hussain



9. Maureen
Manyama-Matome



11. Sindiswa (Sindi) Victoria
Zilwa



10. Christopher (Chris) Nattle
Mortimer



12. Riaan Verster
Company Secretary

Board of directors continued

Executive directors

1. Stephen Bradley **Saad** (50)

Qualification: CA(SA), Honorary DCom (NMMU)

Appointed: January 1999

Classification: Executive director; Group Chief Executive

A founder of Aspen, Stephen is the Group Chief Executive of the Aspen Group. He attends the Remuneration & Nomination Committee by invitation.

2. Michael Guy (Gus) **Attridge** (53)

Qualification: CA(SA)

Appointed: January 1999

Classification: Executive director; Deputy Group Chief Executive

A founder of Aspen, Gus is the Deputy Group Chief Executive of the Aspen Group. He is also a member of the Social & Ethics Committee and attends meetings of all of the other Board Committees by invitation.

Non-executive directors

3. Nobuhle Judith (Judy) **Dlamini** (54)

Qualification: MBChB, DOH, MBA (Wits), CDSA, DBL (UNISA)

Appointed: July 2005

Classification: Non-Executive; Chairman of the Board

A medical doctor by profession, Judy spent some 10 years in practice prior to attaining her MBA and making the full-time move to business. After spending two years at HSBC, specialising in transport and energy corporate finance, she began to develop her entrepreneurial interests.

Judy is a shareholder and non-executive director of Imithi Investments (Pty) Limited, Aspen's black economic empowerment shareholder. She is currently the Managing Director and Executive Chairman of Mbekani Health & Wellbeing (Pty) Limited, Chairman of Masibulele Pharmaceuticals (Pty) Limited and other companies within the Mbekani group. Her other non-executive directorships include Anglo American plc. Judy is also a trustee and founder of Mkhwa Trust, a family trust for rural development and education of previously disadvantaged individuals.

Judy has provided visionary leadership and guidance to the Group since her appointment as Chairman of the Board in November 2007 and Aspen has benefited from her extensive experience in areas such as socio-economic development and the healthcare industry. She is a member of the Remuneration & Nomination and Social & Ethics committees.

4. Roy Cecil **Andersen** (66)

Qualification: CA(SA), CPA (Texas), CD (SA)

Appointed: August 2008

Classification: Lead Independent Non-Executive

A chartered accountant by profession and with significant experience in the banking, insurance, construction and packaging industries, Roy's expertise in fields such as governance and remuneration have been of great benefit to Aspen. He was previously Chairman and Chief Executive of Ernst & Young, Chief Executive of the Liberty Group Limited and a former President of JSE Limited. Roy is currently a non-executive director of Nampak Limited, Chairman of SASFIN Limited and SASFIN Bank Limited and a Major General in the South African National Defence Force, holding the post of Chief of Defence Reserves. He is a member of the King Committee on Corporate Governance.

Roy serves as Lead Independent Non-Executive Director and is the Chairman of the Remuneration & Nomination Committee and a member of the Audit & Risk Committee.

5. Mogammed Rafique **Bagus** (49)

Qualification: BA, BA (Hons) (Economics), MA

Appointed: March 2003

Classification: Independent Non-Executive

A skilled executive in both the private and public sectors in South Africa, Rafique has considerable experience in areas such as risk management, transformation and socio-economic development.

Rafique is currently the non-executive Chairman of Alexkor Limited, a stated-owned enterprise under the Ministry of Public Enterprises and is the Chief Executive of Morning-tide Investments Limited. He was previously the Chief Executive of Trade and Investment South Africa, a division of the Department of Trade and Industry, Deputy Director General of the Department of Trade and Industry, and Special Adviser to the Minister of Public Enterprises.

Rafique is a member of the Social & Ethics Committee.

6. John Frederick **Buchanan** (70)

Qualification: CA(SA), BTh (Hons), EDP (Columbia)

Appointed: May 2002

Classification: Independent Non-Executive

John brings vast financial and business management experience to the Board having held a number of executive positions with leading South African companies. He was previously the Group Finance Director of Cadbury Schweppes (South Africa) Limited and Metal Box (South Africa) Limited, as well as a past executive director of Nampak Limited. He has also served as a non-executive director on the boards of companies in the IT and packaging industries, where he was Chairman of their Audit and Risk committees. He currently serves on the National Council of the South African Institute of International Affairs and is chairman of their Finance Committee.

He chairs the Audit & Risk Committee and is a member of the Remuneration & Nomination Committee.

7. Douglas (Kuseni) Dlamini (46)

Qualification: MPhil (Oxon), BSocSci (Hons) (Natal), Global Leadership for the 21st Century Programme (Harvard), Foundations for Leadership in the 21st Century (Yale)

Appointed: April 2012

Classification: Independent Non-Executive

Kuseni is the Chairman of Massmart Holdings Limited and Times Media Group Limited. He was previously Chief Executive Officer of Old Mutual South Africa and Emerging Markets. He brings a wealth of economic and business skills to the Board having previously held positions as the Head of Anglo American South Africa and Executive Chairman of Richards Bay Coal Terminal Company. Kuseni currently serves as Chairman of the South African National Parks (SANParks). He is a former member of the Global Agenda Council on Economic Growth and Poverty Alleviation formed by the World Economic Forum. He is active in academic and professional bodies which include the Council of the University of Pretoria, South African Institute of International Affairs (SAIIA) and the advisory boards of the Wits Business School and Common Purpose.

Kuseni is a member of the Remuneration & Nomination Committee.

8. Shah Abbas Hussain (49)*

Qualification: BSc (Hons)

Appointed: December 2009

Classification: Non-Executive

Abbas has worked extensively in the global pharmaceutical industry holding a number of senior executive positions in companies internationally. He is currently the President: Europe, Japan, Emerging Markets and Asia Pacific of GSK. Abbas is also a board member of Viiv Healthcare (UK), a global specialist HIV company. Abbas was appointed to the Board of Aspen following the series of transactions concluded with GSK in December 2009 and brings his wealth of knowledge and experience of the pharmaceutical industry to bear during the Board's deliberations.

**British*

9. Maureen Manyama-Matome (37)

Qualification: CA(SA), BCom (Accounting), BCom Honours (Taxation), MBA

Appointed: June 2014

Classification: Independent Non-Executive

Maureen is a Chartered Accountant with prior experience in the fields of external audit and internal audit after which she entered the commercial sector. Maureen is currently Financial Director of the Airports Company of South Africa Limited. Prior to this role, she was Chief Financial Officer of the South African Forestry Company Limited. She is a non-executive director of the South African Reserve Bank and serves on this bank's Audit Committee. She has also held directorships on a number of other boards during the past nine years.

Maureen is a member of the Audit & Risk Committee.

10. Christopher (Chris) Nattle Mortimer (53)

Qualification: BA, LLB

Appointed: January 1999

Classification: Non-Executive

Chris has been a full-time practising attorney since 1988 and has substantial legal and commercial expertise. His intimate knowledge of the Group, its business operations and governance processes has been of immense benefit to Aspen over the years and he continues to serve the Board as trusted adviser. As Chris' firm is intermittently called upon to provide legal advice to the Group, he is classified as a non-independent non-executive director.

11. Sindiswa (Sindi) Victoria Zilwa (47)

Qualification: CA(SA), Advanced Taxation Certificate, Advanced Diploma in Financial Planning and Advanced Diploma in Banking

Appointed: September 2006

Classification: Independent Non-Executive

Sindi, a chartered accountant by profession, is an expert in the areas of accounting, auditing and business management. She is currently the Chief Executive Officer of Nkonki Incorporated. Sindi has had vast experience as a director in the public and private sectors and currently serves as a non-executive director of Discovery Holdings Limited, Alexkor Limited, Metrofile Limited, Rebosis Limited, Gijima Limited and ATNS SOC Limited. She is an author of *"The ACE Model – Winning Formula for Audit Committees"*.

She is a member of the South African Institute of Chartered Accountants and Independent Regulatory Board for Auditors. Sindi was previously Non-Executive Chairman of Airports Company South Africa and a non-executive director of Woolworths Limited, Primedia Limited, Wiphold Limited, Ethos Private Equity, Institute of Directors, and previously chaired the BUSA Standing Committee on Transformation.

Sindi serves as Chairman of the Social & Ethics Committee and is a member of the Audit & Risk Committee.

Company Secretary

12. Riaan Verster (38)

Qualification: BProc, LLB, LLM (Labour Law), ACIS

Appointed: December 2011

Classification: Company Secretary & Group Governance Officer